

The financial obligations of the school under the PPA are guaranteed by the Episcopal Church Building (ECBF). The ECBF is a fund specifically established to provide low-interest loans to churches for buildings and related projects. The fund has committed to loan the school the funding necessary to purchase the system when that option becomes available.

Financial modeling of this project had to factor in a previously concluded agreement the church had with the local utility. St. Stephens has entered into an agreement with Dominion Power whereby they would be credited power at \$0.15/kWh from the solar array. However, as part of that agreement, the church had to provide to Dominion with the rights to all SRECs produced by the system.

Fellowship Energy LLC partnered with Performance Solar LLC, a Virginia based company, in developing this project. Other firms on the project included Excel Electric as the master electrician, responsible for permitting, installation and testing, and Advanced Engineering for structural review for the project.

Fellowship Energy LLC (www.fellowshipenergy.com) is a clean energy finance company developing new solutions for the faith community to achieve a net zero energy future. Fellowship Energy LLC is a Delaware registered limited liability company.